House Amendment 8129

PAG LIN

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Amend the amendment, H=8072, to House File 2302 as
   2 follows:
           Page 13, by inserting after line 5 the
   4 following:
1
         <Sec.
                      NEW SECTION. 99F.4D COUNTY
   6 DISTRIBUTION OF REVENUES.
1
         If a county receives a portion of revenues from
   8 gambling games from a licensee of a racetrack
   9 enclosure that conducts gambling games, the county,
  10 subject to any agreement in existence as of the 11 effective date of this section of this Act, shall
  12 distribute to cities in the county an amount equal to
  13 ten percent of the payments to be made each fiscal 14 year to the owner of the facility by the lessee of the
  15 facility, to be distributed to the cities based upon
  16 the proportion of the total actual value of all tax=
  17 exempt property in the county which is located within
  18 cities in the county. The distribution to each city
  19 in the county shall be determined by the county
  20 assessor by multiplying the total amount to be paid by 21 the owner of the facility to all cities in the county
  22 by the percentage of the actual value of tax=exempt
  23 property located in each city as a proportion of the
  24 total actual value of all tax=exempt property located
  25 in all cities in the county>.
  26 <u>#2.</u> Page 18, line 20, by inserting after the
  27 figure <2004> the following: <and less an amount
  28 equal to ten percent of the payments to be made each
  29 fiscal year to the owner of the facility by the lessee
  30 of the facility>.
31 #3. Page 23, by inserting after line 2 the
  32 following:
               The section of this Act enacting section
  33
  34 99F.4D, being deemed of immediate importance, takes
  35 effect upon enactment.>
  36 \pm 4. By renumbering as necessary.
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  40 PETERSEN of Polk
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  44 OLDSON of Polk
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  48 FALLON of Polk
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   2 CONNORS of Polk
2
   3 HF 2302.2
   4 ec/es/25
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